



## **BEARFACTS 1997 – 2007**

### **Great Falls (BEA-EA) [57065]**

Great Falls is one of 179 BEA Economic Areas in the nation. Its 2007 population of 146,243 ranked 172nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Great Falls had a per capita personal income (PCPI) of \$32,447. This PCPI ranked 92nd in the United States and was 84 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 7.2 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Great Falls was \$20,071 and ranked 135th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Great Falls had a total personal income (TPI) of \$4,745,120\*. This TPI ranked 172nd in the United States. In 1997 the TPI of Great Falls was \$3,005,174\* and ranked 172nd in the United States. The 2007 TPI reflected an increase of 7.1 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Great Falls. In 2007 net earnings accounted for 58.7 percent of TPI (compared with 59.2 in 1997); dividends, interest, and rent were 23.0 percent (compared with 23.3 in 1997); and personal current transfer receipts were 18.3 percent (compared with 17.5 in 1997). From 2006 to 2007 net earnings increased 5.6 percent; dividends, interest, and rent increased 12.8 percent; and personal current transfer receipts increased 5.2 percent. From 1997 to 2007 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Great Falls increased from \$3,006,616\* in 2006 to \$3,169,010\* in 2007, an increase of 5.4 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,027,101\* to the 2007 estimate was 4.6 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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